



### **MAN FinancialServices UK Joins TRATON Financial Services to Drive Innovation and Sustainable Mobility Solutions.**

Swindon, November 4, 2024 – MAN FinancialServices UK has now joined TRATON Financial Services and therefore the TRATON GROUP, one of the world's leading commercial vehicle manufacturers and providers of mobility solutions.

Since commencing operations on April 1, 2023, TRATON Financial Services has transformed the financial landscape for the TRATON GROUP's brands, MAN, Scania, Volkswagen Truck & Bus, and International. The rollout, in collaboration with Volkswagen Financial Services and Volkswagen Bank, is part of a comprehensive plan to enhance MAN customer experiences by consolidating financial services.

With a robust portfolio, encompassing finance and insurance products, TRATON Financial Services delivers the TRATON GROUP brands, innovative, customer-focused financial solutions.

Peter Collins, MAN FinancialServices UK Managing Director said, "This exciting and strategic move to TRATON Financial Services will enable MAN FinancialServices UK to improve and further enhance our range of customer-centric financial solutions, and in doing so ensure we support MAN Truck and Bus UK to offer a more agile service and strengthen our proposition in response to both meeting customers operational needs and market demands.

Peter continued, "Operating as MAN Financial Services UK Ltd., we are strengthening our partnership with the MAN brand, ensuring that our financial services are more closely aligned with the needs of our customers, MAN Truck & Bus UK, and the TRATON GROUP. Our core value is and always has been 'Customer First', and when it comes to tailoring bespoke funding solutions, it's all about their businesses and their needs.

“In understanding the highly specialised nature of road transport, we steer away from the one dimensional commercial banking products in favour of bespoke tailored solutions which adds value and support.”

“We aim to drive growth in the UK market by offering customers more flexible and future-ready financing options. With a stronger focus on Green Financing, therefore catering for electric and low-emission trucks, Leasing Flexibility, ensuring we quickly adapt to new regulations and importantly the wants and needs of our customers, Digitalised Financing, thus speeding up the approval process and simplifying access to funds, and Flexible transport-as-a-service options for businesses of all sizes.” Added Peter.

“The integration to TRATON Financial Services for MAN Financial Services UK on November 1, 2024, also happened to be the day when we moved to our new offices at MAN Truck & Bus UK Ltd, in Swindon.” Concluded Peter.

Stefan Thyssen, Managing Director, MAN Truck & Bus UK Ltd, commented, “This new TRATON Financial Services framework means that moving forward, we’ll be better placed to offer our customers a highly focused and tailor-made solution, more suited to meeting the needs of tomorrow’s world, especially with the focus on sustainability and switching to electric vehicles.

“Over the last 25 years, the MAN Financial Services team has supported us comprehensively with an array of tailored vehicle leasing and hire options, all very much appreciated by our customers, our sales force, the MAN Truck & Bus dealer network and critical to the success of our business. Looking forward, with our financial services under the TRATON Financial Services umbrella the continuation of the great relationship and collaboration with Peter and the team can only strengthen our offering.”

There will be no immediate changes to the current services or contracts. All existing agreements will remain in place, and the day-to-day operations with MAN Financial Services UK will continue uninterrupted.

As TRATON Financial Services continues to expand its global presence, the company remains committed to advancing its strategic goals through digital transformation, sustainable finance, and innovative customer solutions.

TRATON Financial Services, under the TRATON GROUP umbrella, has already transitioned South Africa in 2023, Sweden, Spain, Poland, Germany, Austria, and South Korea throughout 2024, the United Kingdom and Ireland by November 2024, and for additional markets France, Brazil, Italy, Mexico and Portugal, throughout 2025.

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